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EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1994

C.B. NO. 8-311

A BILL FOR AN ACT

To appropriate the sum of \$1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding the coconut milk project in the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1 Section 1. The sum of \$1,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated States
3 of Micronesia for the fiscal year ending September 30, 1995, for the purpose of
4 funding a coconut milk project in the Federated States of Micronesia.

5 Section 2. All funds appropriated by this act shall be allotted, managed,
6 administered, and accounted for in accordance with applicable law, including, but
7 not limited to, the Financial Management Act of 1979. The allottee of the funds
8 appropriated by this act shall be the President of the Federated States of
9 Micronesia or the President's designee. The allottee shall be responsible for
10 ensuring that these funds, or so much thereof as may be necessary, are used
11 solely for the purpose specified in this act, and that no obligations are incurred in
12 excess of the sum appropriated. The authority of the allottee to obligate funds
13 appropriated by this act shall lapse as of September 30, 1995.

14 Section 3. This act shall become law upon approval by the President of the
15 Federated States of Micronesia or upon its becoming law without such approval.

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17 Date: 10/20/94

Introduced by 
Redley Killian

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